

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Feb 26, 2024
2. SEC Identification Number  
1803
3. BIR Tax Identification No.  
00406761000
4. Exact name of issuer as specified in its charter  
ab
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
ABS-CBN Broadcasting Center, Sgt. Esguerra Ave. cor. Mother Ignacia Street Quezon  
City  
Postal Code  
1103
8. Issuer's telephone number, including area code  
+63234152272
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	899,848,111
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**ABS-CBN**

**ABS-CBN Corporation**

**ABS**

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

CLARIFICATION OF NEWS REPORT

<b>Source</b>	The Philippine Star (Online Edition) philSTAR.com
<b>Subject of News Report</b>	"Sky-high debt a major factor in aborted cable TV merger"
<b>Date of Publication</b>	Feb 26, 2024

**Clarification of News Report**

We write in reply to the Exchange's request for clarification to the news article entitled "Sky-high debt a major factor in aborted cable TV merger" posted in The Philippine Star (Online Edition), it was reported in part that:

"MANILA, Philippines — It was a 'til debt do us part' of sorts that caused the collapse of talks between telco giant PLDT Inc. and Sky Cable Corp.'s parent firm ABS-CBN, industry sources said.

Pangilinan-led PLDT was supposed to acquire the Lopezes' Sky Cable in a P6.75-billion package but talks fell through as announced by both groups last week.

....

With the latest development, the Lopezes are looking at Converge founder and CEO Dennis Uy as a possible white knight.

Both parties have started exploratory talks.

What could happen, industry sources said, is a possible sharing of infrastructure and technology between Sky Cable and Converge although nothing is final yet.

Converge could then get a share in revenue from Sky Cable's business if they reach an agreement, which could then lead to a bigger deal in the future, sources also said.

...."

Sky Cable fully disclosed all financial information related to the deal over the due diligence review, but the parties were unable to agree on the commercial terms. The Company will always explore opportunities to serve our subscribers, employees, and stakeholders. We shall comply with disclosure requirements if any definitive decisions are made on any of those opportunities.

**Other Relevant Information**

N/A

**Filed on behalf by:**

<b>Name</b>	Paul Michael Villanueva Jr.
<b>Designation</b>	Chief Risk Management Officer, Chief Compliance Officer & Head, ABS-CBN Shared Service Center



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **FEBRUARY 26, 2024**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **1803**
3. BIR Tax Identification No. **000-406-761-000**
4. **ABS-CBN CORPORATION**  
Exact name of issuer as specified in its charter
5. **Metro Manila**  
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)  
Industry Classification Code:
7. **ABS-CBN Broadcast Center, Sgt. Esguerra Ave. cor. Mother Ignacia  
St. Quezon City, Philippines**  
Address of principal office
- Postal Code **1103**
8. **(632)34152272**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

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11. Indicate the item numbers reported herein:

**Item No. 9**

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Sky Cable fully disclosed all financial information related to the deal over the due diligence review, but the parties were unable to agree on the commercial terms. The Company will always explore opportunities to serve our subscribers, employees, and stakeholders. We shall comply with disclosure requirements if any definitive decisions are made on any of those opportunities.

#### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABS-CBN CORPORATION**  
Issuer

**26 FEBRUARY 2024**  
Date

By:



**PAUL MICHAEL V. VILLANUEVA JR.**  
Compliance Officer

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